

**JOSE TOBAR VALLE
BALANCE SHEET
AS OF JULY 5, 2023**

Assets

Cash & Equivalents.....	\$500.00
Other Current.....	\$14,140.00
Long Term.....	\$169,680.00
Total.....	\$184,320.00

Liabilities & Equity

Current Liabilities.....	\$11,932.00
Long Term Liabilities.....	\$143,184.00
Equity.....	\$29,204.00
Total.....	\$184,320.00

Form **1040** Department of the Treasury — Internal Revenue Service **2022** OMB No. 1545-0074 IRS Use Only — Do not write or staple in this space.

Filing Status ☒ Single ☐ Married filing jointly ☐ Married filing separately (MFS) ☐ Head of household (HOH) ☐ Qualifying surviving spouse (QSS)

Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:

Your first name and middle initial **JOSE A TOBAR** Last name _____ Your social security number _____

If joint return, spouse's first name and middle initial _____ Last name _____ Spouse's social security number _____

Home address (number and street). If you have a P.O. box, see instructions. Apt. no. **39 CONDIT TERRACE**

City, town, or post office. If you have a foreign address, also complete spaces below. State ZIP code **WEST ORANGE, NJ 07052**

Foreign country name _____ Foreign province/state/county _____ Foreign postal code _____

☐ You ☐ Spouse

Digital Assets At any time during 2022, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction **Someone can claim:** ☐ You as a dependent ☐ Your spouse as a dependent ☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: ☐ Were born before January 2, 1958 ☐ Are blind Spouse: ☐ Was born before January 2, 1958 ☐ Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions):	Child tax credit	Credit for other dependents
If more than four dependents, see instructions and check here. <input type="checkbox"/>						

Income

1 a Total amount from Form(s) W-2, box 1 (see instructions) **1a** _____

b Household employee wages not reported on Form(s) W-2 **1b** _____

c Tip income not reported on line 1a (see instructions) **1c** _____

d Medicaid waiver payments not reported on Form(s) W-2 (see instructions) **1d** _____

e Taxable dependent care benefits from Form 2441, line 26 **1e** _____

f Employer-provided adoption benefits from Form 8839, line 29 **1f** _____

g Wages from Form 8919, line 6 **1g** _____

h Other earned income (see instructions) **1h** _____

i Nontaxable combat pay election (see instructions) **1i** _____

z Add lines 1a through 1h **1z** _____

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

Attach Sch. B if required.

2a Tax-exempt interest 2a _____	b Taxable interest 2b _____
3a Qualified dividends 3a _____	b Ordinary dividends 3b _____
4a IRA distributions 4a _____	b Taxable amount 4b _____
5a Pensions and annuities 5a _____	b Taxable amount 5b _____
6a Social security benefits 6a _____	b Taxable amount 6b _____

c If you elect to use the lump-sum election method, check here (see instructions) ☐

7 Capital gain or (loss). Attach Schedule D if required. If not required, check here ☐ **7** _____

8 Other income from Schedule 1, line 10 **8** 37,867.

9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income** **9** 37,867.

10 Adjustments to income from Schedule 1, line 26 **10** _____

11 Subtract line 10 from line 9. This is your **adjusted gross income** **11** 37,867.

12 **Standard deduction or itemized deductions** (from Schedule A) **12** 12,950.

13 Qualified business income deduction from Form 8995 or Form 8995-A **13** _____

14 Add lines 12 and 13 **14** 12,950.

15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your **taxable income** **15** 24,917.

Standard Deduction for —

- Single or Married filing separately, \$12,950
- Married filing jointly or Qualifying surviving spouse, \$25,900
- Head of household, \$19,400
- If you checked any box under **Standard Deduction**, see instructions.

Form 1040 (2022)

JOSE A TOBAR

Page 2

Tax and Credits	16 Tax (see instructions). Check if any from Form(s): 1 <input type="checkbox"/> 8814 2 <input type="checkbox"/> 4972 3 <input type="checkbox"/> _____	16	2,786.
	17 Amount from Schedule 2, line 3	17	
	18 Add lines 16 and 17	18	2,786.
	19 Child tax credit or credit for other dependents from Schedule 8812	19	
	20 Amount from Schedule 3, line 8	20	
	21 Add lines 19 and 20	21	0.
	22 Subtract line 21 from line 18. If zero or less, enter -0-	22	2,786.
	23 Other taxes, including self-employment tax, from Schedule 2, line 21	23	
	24 Add lines 22 and 23. This is your total tax	24	2,786.
Payments	25 Federal income tax withheld from: a Form(s) W-2 25a b Form(s) 1099 25b c Other forms (see instructions) 25c d Add lines 25a through 25c 25d		
	26 2022 estimated tax payments and amount applied from 2021 return	26	
	27 Earned income credit (EIC) 27		
	28 Additional child tax credit from Schedule 8812 28		
	29 American opportunity credit from Form 8863, line 8 29		
	30 Reserved for future use 30		
	31 Amount from Schedule 3, line 15 31		
	32 Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits 32		
	33 Add lines 25d, 26, and 32. These are your total payments 33		0.
Refund	34 If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid . 35a Amount of line 34 you want refunded to you . If Form 8888 is attached, check here <input type="checkbox"/> 35a b Routing number c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings d Account number		
	36 Amount of line 34 you want applied to your 2023 estimated tax 36		
Amount You Owe	37 Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions. 37		2,786.
	38 Estimated tax penalty (see instructions) 38		
Third Party Designee	Do you want to allow another person to discuss this return with the IRS? <input checked="" type="checkbox"/> Yes. Complete below. <input type="checkbox"/> No See instructions		
	Designee's name RICKY LEVANT CPA Phone no. 201-816-3535 Personal identification number (PIN) 55645		
Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Your signature _____ Date _____ Spouse's signature. If a joint return, both must sign. _____ Date _____	Your occupation CONSTRUCTION Spouse's occupation _____	If the IRS sent you an Identity Protection PIN, enter it here (see inst.) If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
	Phone no. 973-809-0691	Email address _____	
Paid Preparer Use Only	Preparer's name RICKY LEVANT CPA Firm's name R.B. LEVANT, PA Firm's address 580 SYLVAN AVENUE, SUITE 1-A ENGLEWOOD CLIFFS, NJ 07632	Preparer's signature RICKY LEVANT CPA Date _____ PTIN P00259533 Check if: <input type="checkbox"/> Self-employed	Phone no. (201) 816-3535 Firm's EIN 45-0513132

Go to www.irs.gov/Form1040 for instructions and the latest information.

Form 1040 (2022)

SCHEDULE 1
(Form 1040)**Additional Income and Adjustments to Income**

OMB No. 1545-0074

2022Attachment
Sequence No. 01Department of the Treasury
Internal Revenue Service

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

JOSE A TOBAR

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes.....	1	
2a	Alimony received.....	2a	
b	Date of original divorce or separation agreement (see instructions):		
3	Business income or (loss). Attach Schedule C.....	3	
4	Other gains or (losses). Attach Form 4797.....	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E.....	5	37,867.
6	Farm income or (loss). Attach Schedule F.....	6	
7	Unemployment compensation.....	7	
8	Other income:		
a	Net operating loss.....	8a	()
b	Gambling.....	8b	
c	Cancellation of debt.....	8c	
d	Foreign earned income exclusion from Form 2555.....	8d	()
e	Income from Form 8853.....	8e	
f	Income from Form 8889.....	8f	
g	Alaska Permanent Fund dividends.....	8g	
h	Jury duty pay.....	8h	
i	Prizes and awards.....	8i	
j	Activity not engaged in for profit income.....	8j	
k	Stock options.....	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property.....	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)...	8m	
n	Section 951(a) inclusion (see instructions).....	8n	
o	Section 951A(a) inclusion (see instructions).....	8o	
p	Section 461(l) excess business loss adjustment.....	8p	
q	Taxable distributions from an ABLE account (see instructions).....	8q	
r	Scholarship and fellowship grants not reported on Form W-2.....	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d.....	8s	()
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan.....	8t	
u	Wages earned while incarcerated.....	8u	
z	Other income. List type and amount:	8z	
9	Total other income. Add lines 8a through 8z.....	9	
10	Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8.....	10	37,867.

Part II Adjustments to Income

11	Educator expenses.....	11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106.....	12	
13	Health savings account deduction. Attach Form 8889.....	13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903.....	14	
15	Deductible part of self-employment tax. Attach Schedule SE.....	15	
16	Self-employed SEP, SIMPLE, and qualified plans.....	16	
17	Self-employed health insurance deduction.....	17	
18	Penalty on early withdrawal of savings.....	18	
19a	Alimony paid.....	19a	
b	Recipient's SSN.....		
c	Date of original divorce or separation agreement (see instructions):		
20	IRA deduction.....	20	
21	Student loan interest deduction.....	21	
22	Reserved for future use.....	22	
23	Archer MSA deduction.....	23	
24	Other adjustments:		
a	Jury duty pay (see instructions).....	24a	
b	Deductible expenses related to income reported on line 8l from the rental of personal property engaged in for profit.....	24b	
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m.....	24c	
d	Reforestation amortization and expenses.....	24d	
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974.....	24e	
f	Contributions to section 501(c)(18)(D) pension plans.....	24f	
g	Contributions by certain chaplains to section 403(b) plans.....	24g	
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions).....	24h	
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations.....	24i	
j	Housing deduction from Form 2555.....	24j	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041).....	24k	
z	Other adjustments. List type and amount:	24z	
25	Total other adjustments. Add lines 24a through 24z.....	25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line 10a.....	26	0.

Schedule 1 (Form 1040) 2022

Supplemental Income and Loss

OMB No. 1545-0074

SCHEDULE E
(Form 1040)

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

2022

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Attachment
Sequence No. 13Go to www.irs.gov/ScheduleE for instructions and the latest information.Department of the Treasury
Internal Revenue Service

Name(s) shown on return

JOSE A TOBAR

Your social security number

Part I Income or Loss From Rental Real Estate and Royalties

Note: If you are in the business of renting personal property, use **Schedule C**. See instructions. If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

- A Did you make any payments in 2022 that would require you to file Form(s) 1099? See instructions. ☐ Yes ☒ No
- B If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

1a Physical address of each property (street, city, state, ZIP code)

A 45 LLEWELLYN AVENUE, WEST ORANGE, NJ 07052

B 58 LLEWELLYN AVENUE, WEST ORANGE, NJ 07052

C 39 CONDIT TERRACE, WEST ORANGE, NJ 07052

1b Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A 2	A	365		
B 2	B	365		
C 2	C	365		

Type of Property:

1 Single Family Residence

3 Vacation/Short-Term Rental

5 Land

7 Self-Rental

2 Multi-Family Residence

4 Commercial

6 Royalties

8 Other (describe)

		Properties:		
		A	B	C
Income:				
3 Rents received	3	40,200.	45,210.	19,200.
4 Royalties received	4			
Expenses:				
5 Advertising	5			
6 Auto and travel (see instructions)	6			
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9			
10 Legal and other professional fees	10			
11 Management fees	11			
12 Mortgage interest paid to banks, etc. (see instructions)	12	3,852.	6,760.	6,200.
13 Other interest	13			
14 Repairs	14	5,000.	13,000.	5,000.
15 Supplies	15			
16 Taxes	16	2,805.	5,366.	3,445.
17 Utilities	17	2,445.	2,164.	5,270.
18 Depreciation expense or depletion	18		7,201.	7,947.
19 Other (list)	19			
20 Total expenses. Add lines 5 through 19	20	14,102.	34,491.	27,862.
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	26,098.	10,719.	-8,662.
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	X	X	8,662.)
23a Total of all amounts reported on line 3 for all rental properties	23a	139,110.		
b Total of all amounts reported on line 4 for all royalty properties	23b			
c Total of all amounts reported on line 12 for all properties	23c	23,249.		
d Total of all amounts reported on line 18 for all properties	23d	20,238.		
e Total of all amounts reported on line 20 for all properties	23e	101,243.		
24 Income. Add positive amounts shown on line 21. Do not include any losses	24			46,529.
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25			8,662.)
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2.	26			37,867.

BAA For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2022

SCHEDULE E
(Form 1040)**Supplemental Income and Loss**

OMB No. 1545-0074

2022Attachment
Sequence No. **13**Department of the Treasury
Internal Revenue Service

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Go to www.irs.gov/ScheduleE for instructions and the latest information.

Name(s) shown on return

Your social security number

JOSE A TOBAR

Part I **Income or Loss From Rental Real Estate and Royalties****Note:** If you are in the business of renting personal property, use **Schedule C**. See instructions. If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

- A** Did you make any payments in 2022 that would require you to file Form(s) 1099? See instructions. ☐ Yes ☐ No
- B** If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

1 a Physical address of each property (street, city, state, ZIP code)**A** 472 GLEBE STREET, ORANGE, NJ 07050**B** .**C****1 b** Type of Property
(from list below)**A** 2**B****C****2** For each rental real estate property listed above, report the number of fair rental and personal use days. Check the **QJV** box only if you meet the requirements to file as a qualified joint venture. See instructions.**Fair Rental Days****Personal Use Days****QJV****A** 2**B****C****A** 365**B****C****Type of Property:**

1 Single Family Residence

3 Vacation/Short-Term Rental

5 Land

7 Self-Rental

2 Multi-Family Residence

4 Commercial

6 Royalties

8 Other (describe) _____

Income:**3** Rents received**4** Royalties received**Properties:****A****B****C****3** 34,500.**4****Expenses:****5** Advertising**6** Auto and travel (see instructions)**7** Cleaning and maintenance**8** Commissions**9** Insurance**10** Legal and other professional fees**11** Management fees**12** Mortgage interest paid to banks, etc. (see instructions)**13** Other interest**14** Repairs**15** Supplies**16** Taxes**17** Utilities**18** Depreciation expense or depletion**19** Other (list) _____**20** Total expenses. Add lines 5 through 19.**21** Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file **Form 6198**.**22** Deductible rental real estate loss after limitation, if any, on **Form 8582** (see instructions)**23 a** Total of all amounts reported on line 3 for all rental properties**b** Total of all amounts reported on line 4 for all royalty properties**c** Total of all amounts reported on line 12 for all properties**d** Total of all amounts reported on line 18 for all properties**e** Total of all amounts reported on line 20 for all properties**24** **Income.** Add positive amounts shown on line 21. **Do not** include any losses**25** **Losses.** Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here**26** **Total rental real estate and royalty income or (loss).** Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2.**BAA** For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2022

**JOSE TOBAR VALLE
Cash Flow Statement
AS OF JULY 5, 2023**

Cash Flow from Operating Activities

Net Earnings	\$14,140.00
Depreciation	
Decrease in Accounts receivable	
Increase in Accounts Payable	
Increase in Taxes payable	
Increase in Inventory	
Net Cash from Operations	\$14,140.00

Cash Flow From Investing

Equipment

Cash Flow from Financing

Notes Payable

Cash Flow for Financial Year to 7/5/23 \$14,140.00

JOSE TOBAR VALLE
Statement of Operations
AS OF JULY 5, 2023

Total Revenue	\$14,140.00
Costs of Good Sold	\$0.00
Gross Profits	\$14,140.00
Operating Expenses	
Mortgage payments	(\$10,977.00)
Other Expenses	(\$955.00)
Total Operating Expenses	(11,932.00)
 Operating Profit	 \$2,208.00
 Net Income	 \$2,208.00